

Argentina Suspends Corn Exportation To Ensure Domestic Food Supplies



ARGENTINA has suspended sales of corn for export until February 28, the agriculture ministry said, announcing the surprise move as part of the government's effort to ensure ample domestic food supplies.

According to Reuters, the move by the world's No. 3 corn supplier was a sign of tightening global food supplies during the COVID-19 pandemic.

"This decision is based on the need to ensure the supply of grain for the sectors that use it as a raw material for the production of animal protein such as pork, chicken, eggs, milk and cattle, where corn represents a significant component of production costs," the statement said.

Argentina's government is struggling to control food price inflation and help low-income families contending with an economy shrinking during the pandemic.

Buyers can still book corn from Argentina, but only for a shipping date of March 1 or later.

Russia, in December 2020 announced a grain export quota and wheat tax as President Vladimir Putin criticized rising food prices.

And major agricultural exporter Brazil has imported staples including soybeans. Chicago Board of Trade corn futures notched a 6-1/2-year high after Argentina's announcement.

The South American grains powerhouse is also a big international soybean and wheat supplier as well as the world's top exporter of soymeal livestock feed.

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"To date, 34.23 million tonnes of corn from the 2019/20 season has been authorized for export, out of an exportable total of 38.50 million tonnes," the statement said.

"The objective of the measure is that the remaining 4.27 million tonnes remain available for domestic consumption, in order to ensure the supply during the summer months when the supply of cereal tends to be scarce," it added.

COVID-19: Nigeria Recorded More Infections, Deaths, Recoveries Last Week

Last week, the country's COVID-19 infections witnessed yet another significant increase. Nigeria recorded 5,571 fresh COVID-19 infections which is now the highest weekly cases the country has ever recorded, Tribune Online analysis shows.

[ICYMI] Minutes After Electoral College Elected Joe Biden, US Attorney General Resigns (Resignation Letter Inside)

A close ally of President Donald Trump and the United States Attorney General, William Barr, has resigned his appointment after holding a meeting with the president...

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COVID-19 Vaccine To Arrive Nigeria End Of January — PTF

NATIONAL coordinator of the Presidential Task Force (PTF) on COVID-19, Dr. Sani Aliyu, has said the nation is expected to receive its first batch of the COVID-19 vaccines by the end of this month.

Aliyu made the disclosure as a guest on ARISE News, on Sunday. Upon receipt of the vaccines, Aliyu said vaccination of the public, especially those that are vulnerable, the elderly...

Pollution, Deforestation: How Ignorance, Unclear Environmental Policies Influence Booming Fish Smoking Industry

Rays of the afternoon sun pelted her head as she fanned the embers beneath the half-cut iron drum with the smoke permeating the air. "This smoke is unbearable, Iya Maria," said one of the three neighbours conversing under a makeshift shed about five meters away. Their voices rose and fell intermittently...

International Criminal Court Begins Probe Into Shooting Of #EndSARS Protesters In Nigeria

The International Criminal Court (ICC) has disclosed that it's conducting a preliminary investigation into the recent #EndSARS protests in Nigeria, the British Broadcasting Corporation (BBC) reported on Wednesday.

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