

Canada orders China to divest from country's mining companies

Move comes after 'multi-step' review by Canada's national security and intelligence agencies

Canada has ordered China to immediately sell its holdings in three Canadian mining companies, as the need for investments in the extraction of critical minerals clashes with growing concerns over national security.

On Wednesday Canada's industry minister, François-Philippe Champagne, said three Chinese companies would be required to divest from junior mining companies.

"While Canada continues to welcome foreign direct investment, we will act decisively when investments threaten our national security and our critical minerals supply chains, both at home and abroad," Champagne said in a written statement.

Continue reading [HERE](#)

Source:

<https://amp.theguardian.com/world/2022/nov/03/canada-china-mining-companies-divest>

[Disclaimer]