

# Customers Of Crypto Billionaires Winklevoss' Gemini Plead For Lost Funds

**The Winklevoss twins promised “real return” for Gemini users who signed onto their lending program. Now customers are owed \$900 million as the contagion that began with the collapse of Sam Bankman-Fried’s FTX crypto exchange spreads further.**

Earlier this year, YouTuber Oscar Ramos discovered a deal that seemed too good to be true: Gemini Earn, an interest-bearing program run by crypto exchange Gemini, said that its users could generate annual returns of 8% on ApeCoin, the native cryptocurrency issued by Bored Ape Yacht Club in March.

Ramos agreed to let Gemini Earn lend out his monkey-themed coins, which he’d bought with the intent of buying a Bored Ape NFT. “I created my account and it was fabulous. I really liked Gemini because it was so easy,” he says.

Now, Ramos’ funds—a few thousand dollars—are part of the \$900 million that Gemini Earn’s customers are owed, as the *Financial Times* reported on Saturday (and as a source familiar with the matter confirmed to *Forbes*.)

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## **Source:**

<https://www.forbes.com/sites/johnhyatt/2022/12/06/customers-of-crypto-billionaire-s-winklevoss-gemini-plead-for-lost-funds/?sh=10128f6e7653>

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