

CVS, Walgreens Agree to \$10 Billion Settlement Related to Opioid Crisis

Walmart is also reportedly contributing some \$3 billion.

Three major companies reached an agreement to pay over \$12 billion to settle a host of litigation related to the distribution of opioids, Bloomberg Law first reported Wednesday.

The suit agreement is intended to encapsulate lawsuits brought by various state and local governments — if the governmental bodies themselves agree to it.

“We are pleased to resolve these longstanding claims and putting them behind us is in the best interest of all parties, as well as our customers, colleagues and shareholders,” said Thomas Moriarty, chief policy officer and general counsel at CVS Health said in a statement.

The suit was filed by six attorneys generals and contends that pharmacies did not pay enough heed to opioid prescription issues.

This is one of several legal battles related to the opioid crisis. In February, distributors such as Johnson & Johnson agreed to pay \$25 billion for contributing to the epidemic.

Continue reading [HERE](#)

Source:

<https://www.entrepreneur.com/business-news/cvs-walgreens-settle-opioid-lawsuits-for-10-billion/438366>

[Disclaimer]