

# Ethiopia asks to join BRICS bloc of emerging economies

June 29 (Reuters) – Ethiopia, one of Africa’s fastest-growing economies, has asked to join the BRICS bloc of emerging markets, the foreign ministry said on Thursday.

The term BRIC was coined by Goldman Sachs economist Jim O’Neill in 2001 to describe the rise of Brazil, Russia, India and China. The BRIC powers had their first summit in 2009 in Russia. South Africa joined in 2010.

“We expect BRICS will give us a positive response to the request we have made,” foreign ministry spokesman Meles Alem told journalists, according to the state-run news agency ENA.

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