

Explainer: Boosting the City: Part Two of UK's post-Brexit finance reforms

LONDON, July 10 (Reuters) – Britain's finance minister Jeremy Hunt has set out proposals to unlock at least 50 billion pounds (\$64 billion) in investments to bolster London as a competitive global financial centre.

The so-called Mansion House Reforms come as part of plans launched last year to take advantage of Britain's freedom to write its own financial rules after leaving the European Union.

WHY ARE PENSIONS A FOCUS?

The finance ministry believes that some of the billions of pounds at pension funds which are currently invested in safe assets such as government bonds would offer better returns for savers if they were invested in unlisted start-ups.

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