

# Merkel and Conte Show Common Front on ‘Massive’ EU Recovery Fund



GRANSEE, GERMANY – JULY , Photographer: Keuenhof/Pool/Getty Images

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(Bloomberg) — German Chancellor Angela Merkel showed a united front with Italy’s Giuseppe Conte days ahead of a crucial European Union summit, warning that EU leaders need to deliver a “massive” response to the economic fallout of the coronavirus pandemic.

The German leader’s common line with the Italian prime minister was a sales pitch in favor of a proposed 750 billion-euro (\$853 billion) recovery plan, which has met with resistance from a handful of member states concerned by the cost.

“It has to be something special — and it can’t be dwarfed” in size by horse-trading compromises, Merkel told reporters outside Berlin alongside Conte. “The task is a huge one, so the response also has to be a big one.”

EU leaders will gather in Brussels on Friday for the first time since the pandemic

swept the continent. On the table is a recovery fund backed by Germany and France intended as a show of solidarity to nations hit hardest by the illness, such as Italy and Spain.

Italy, which has tallied almost 35,000 deaths from the virus, stands to become the biggest beneficiary of the EU package. Conte said his government is willing to accept tighter criteria for the grants and loans package, a signal to nations such as the Netherlands, which have demanded a set of conditions attached to any funding.

“The European Council must take a decision that is coherent with the level of ambition of the commission and Franco-German proposals,” Conte said. “We must say ‘yes’ immediately to an instrument.”

Merkel hosted the Italian premier at the government guest house, an 18th-century baroque palace in Meseberg, an hour’s drive north of Berlin. She’ll host the Spanish prime minister, Pedro Sanchez, at the chancellery on Tuesday.

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