Meta hit with record \$1.3 bln fine over data transfers

DUBLIN, May 22 (Reuters) – Meta (META.O) was hit with a record 1.2 billion euro (\$1.3 billion) fine by its lead European Union privacy regulator over its handling of user information and given five months to stop transferring users' data to the United States.

The fine, imposed by Ireland's Data Protection Commissioner (DPC), came after Meta continued to transfer data beyond a 2020 EU court ruling that invalidated an EU-U.S. data transfer pact. It tops the previous record EU privacy fine of 746 million euros handed by Luxembourg to Amazon.com Inc (AMZN.O) in 2021.

The battle over where Meta's Facebook stores its data began a decade ago after Austrian privacy campaigner Max Schrems brought a legal challenge over the risk of U.S. snooping in light of disclosures by former U.S. National Security Agency contractor Edward Snowden.

Meta said in a statement that it will appeal the ruling, including the "unjustified and unnecessary fine that "sets a dangerous precedent for countless other companies." It will also seek a stay of the suspension orders through the courts.

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https://www.reuters.com/technology/facebook-given-record-13-bln-fine-given-5-mo nths-stop-eu-us-data-flows-2023-05-22/

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