

Red Sea crisis explained: what is happening and what does it mean for global trade?

Attacks from the Houthis on shipping vessels have increased in response to the war in Gaza, with BP halting all shipments of oil and gas through the region

Global supply chains are once again under threat, as the impact of the ongoing war between Israel and Hamas ripples out across the Middle East.

In recent weeks, Houthi militants based in Yemen have stepped up their attacks on commercial shipping vessels travelling through the Red Sea and the Suez Canal, in response to Israel's ongoing bombardment of Gaza.

Tankers and cargo ships have been targeted by drone and missile attacks launched from Yemen - and although the damage caused has been minimal in most cases, the threat alone has left trade routes through the Red Sea at a near standstill.

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