

# Report: South African Banks Provide Funding for Hamas

**Major South African banks are providing funding for the Palestinian Hamas terrorist group, according to an investigative report Wednesday in the *Jerusalem Post* that also names a former Muslim community leader as a key figure in the financing operation.**

The *Post* reports:

*Research conducted by The Jerusalem Post staff and several sources uncovered what appears to be a network of several South African organizations and straw man companies deeply involved with funding Hamas activities through the Al-Quds Foundation, an international group sanctioned by the US and outlawed by Israel, using accounts registered in major local South African banks: Standard Bank, Nedbank, and Absa.*

...

*Sanctioning by the US and Israel notwithstanding, the foundation continues its operations across the globe, featuring roughly thirteen branches in different countries, sometimes holding different names. In South Africa, a registered organization named "Al-Quds Foundation SA" also exists which openly admits on their new website that they are "a branch of Al-Quds foundation with headquarters in Lebanon."*

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Source:

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