

The US economy is booming — but Japan and the UK just slipped into recession. Here's why.

The US economy managed to shake off Wall Street's gloomy forecasts and dodge a long-predicted slump last year — but the same can't be said for two other members of the G7.

Japan and the UK are both officially in recession, according to figures published Thursday, after Gross Domestic Product (GDP) fell for two consecutive quarters to close out 2023.

Here's why the world's fourth and sixth-largest economies are struggling, even as the US goes from strength to strength.

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<https://www.businessinsider.com/recession-outlook-japan-uk-low-growth-yen-pound-rishi-sunak-2024-2?op=1>

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