U.S. eases sanctions on Venezuela after election deal reached with opposition

Oct. 19 (UPI) — The United States has, at least temporarily, repealed a handful of sanctions imposed against Venezuela after its government and opposition leaders signed an agreement on conditions for presidential elections to be held in the second half of next year.

The removal of sanctions was highly anticipated, though not without criticism as some had hoped for more concrete commitments from the government of Venezuela's authoritarian President Nicolas Maduro before the Biden administration would ease up on its financial vises.

The agreement, signed Wednesday in Bridgetown, Barbados, between Venezuela and the opposition Unitary Platform, stipulates for a presidential election to be held in the second half of 2024 with international election observers and media permitted to oversee the process.

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